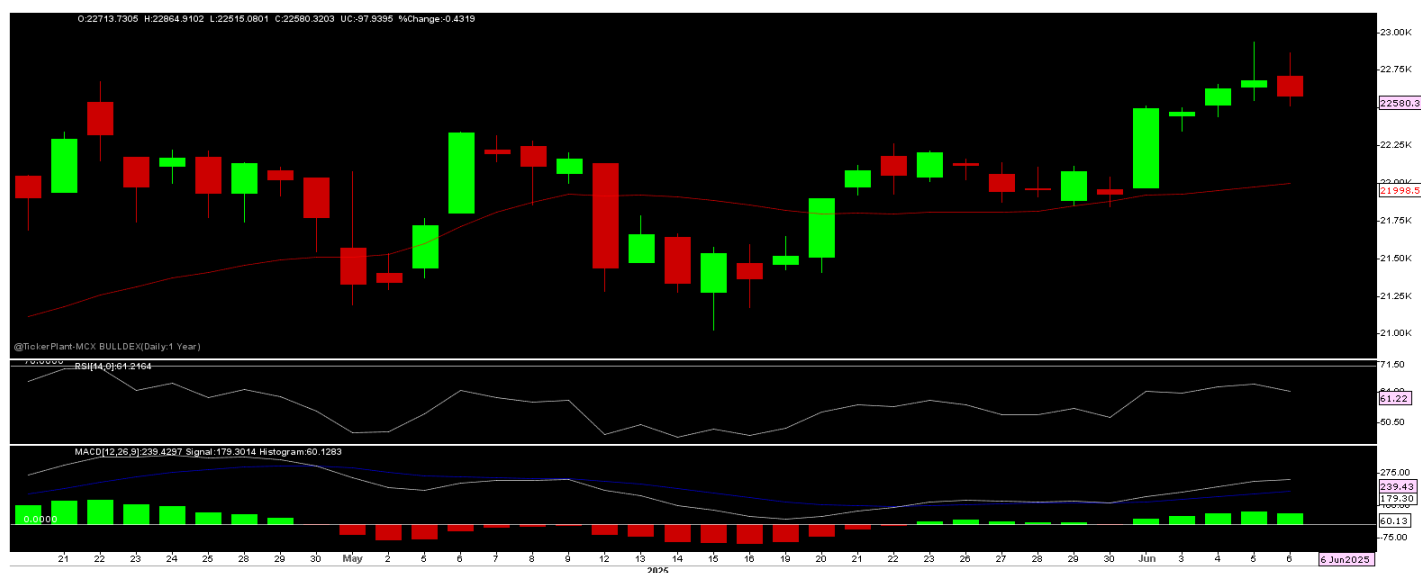




Daily Technical Outlook: Metals and Energy June 9th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Up Opening on 6/6/25 but remain on sideways to lower side through out the day due to profit booking & long unwinding after US-China president call makes safe haven buying pull out added by firm dollar index after US Non farm data supportive FED to hold rate longer than expected makes sell off in Bullion and which all resulted in index close near days low and well below over previous day close.

Now, Index has Support 22300-100-21800-350-150-21000 as long hold, more upside expected towards 22900-23000 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 61 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 6/6/25 and remain on lower side through out the day on pressure from firm dollar index as well demand concern added by technical sell off after price fail to break resistance zone in last 2-3 session and now fall below support level and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 16900-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 50-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	96645	96450	96000	97100	97600	SIDEWAYS
Silver M	June.	105239	104700	103400	106000	107200	BULLISH

ENERGY

Crude Oil	June.	5534	5370	5320	5570	5630	BULLISH
Natural Gas	June.	325.70	316	310	330	342	SIDEWAYS

BASE METALS

Copper	June.	875.80	872.0	861	887	900	SIDEWAYS
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Zinc	June.	253.40	252.0	249.0	256.0	258.0	SIDEWAYS
Lead	June.	179.15	175	173	180	182	SIDEWAYS
Nickel	June.	1343.0	1300	1250	1400	1450	SIDEWAYS

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